




**HOBLI PROPERTY MANAGEMENT PRIVATE LIMITED**  
6TH FLOOR, NEW HARILEELA HOUSE, MINT ROAD, FORT, MUMBAI 400001

**BALANCE SHEET AS AT 31ST MARCH 2015**

Particulars	Notes No.	As At 31st March 2015	As At 31st March 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	100,000	100,000
(b) Reserves & Surplus	2	(50,570)	(10,771)
<b>(2) Current Liabilities</b>	3	10,618	6,618
<i>Total Equity &amp; Liabilities</i>		<b>60,048</b>	<b>85,847</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Long Term Loans & Advances	4	4,490	4,490
<b>(1) Current Assets</b>			
(b) Cash and cash equivalents	5	55,558	81,357
<i>Total Assets</i>		<b>60,048</b>	<b>85,847</b>
<b>NOTES TO ACCOUNTS</b>		8	
Notes referred to above and notes attached thereto form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
FOR SUMEDHA PRABHU & CO. CHARTERED ACCOUNTANTS		FOR HOBLI PROPERTY MANAGEMENT PVT LTD.	
S. S. Prabhu.		 DIRECTOR	
(CA. SUMEDHA PRABHU) Membership No. : 110404 Firm Reg. No. 121635 W		 DIRECTOR	
			
Date : 13th April 2015			
Place : Mumbai			

**HOBLI PROPERTY MANAGEMENT PRIVATE LIMITED**  
6TH FLOOR, NEW HARILEELA HOUSE, MINT ROAD, FORT, MUMBAI 400001

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2015**

Sr. No	Particulars	Notes No.	Year ended 31st March 2015	Year ended 31st March 2014
I	Revenue from operations Other Income <i>Total Revenue</i>	6	- 618 -	- -
II	<u>Expenses:</u> Administrative Expenses <i>Total Expenses</i>	7	31,417 31,417	14,771 14,771
III	Profit before exceptional and extraordinary items and tax		(30,799)	(14,771)
IV	Exceptional Items		-	-
V	Profit before extraordinary items and tax (III - IV)		(30,799)	(14,771)
VI	Extraordinary Items		-	-
VII	Profit before tax (V - VI)		(30,799)	(14,771)
VIII	<u>Tax expense:</u> (1) Current tax (2) Deferred tax		- -	- -
IX	Profit(Loss) from the period from continuing operations		(30,799)	(14,771)
X	Earning per equity share: (1) Basic		(3.00)	(1.48)

**NOTES TO ACCOUNTS**

8

Notes referred to above and notes attached thereto form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

**FOR SUMEDHA PRABHU & CO.**  
CHARTERED ACCOUNTANTS

S. S. Prabhu.

(CA. SUMEDHA PRABHU)  
Membership No. : 110404  
Firm Reg. No. 121635 W



**FOR HOBLI PROPERTY MANAGEMENT PVT LTD.**

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

Date : 13th April 2015  
Place : Mumbai

**HOBBI PROPERTY MANAGEMENT PRIVATE LIMITED**  
Notes Forming Integral Part of the Balance Sheet as at 31st March 2015

**Notes : 1 Share Capital**

**I) AUTHORIZED CAPITAL**

Class of Shares	Par Value	As at 31st March 2015		As at 31st March 2014	
		No of Shares	Amt in Rs.	No of Shares	Amt in Rs.
Equity Shares	10	10,000	100,000	10,000	100,000

**II) ISSUED, SUBSCRIBED & PAID UP CAPITAL**

Class of Shares	Par Value	As at 31st March 2015		As at 31st March 2014	
		No of Shares	Amt in Rs.	No of Shares	Amt in Rs.
Equity Shares	10	10,000	100,000	10,000	100,000

**III) Reconciliation of Number of Shares Outstanding :**

Particulars	As At 31st March 2015	As At 31st March 2014
Outstanding at the beginning of the year	10,000	-
Addition during the year	-	10,000
Matured during the year	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>10,000</b>

**IV) Details of shares in the company held by each shareholder holding more than 5% shares :**

Name of share holders	As at 31st March 15		As at 31st March 14	
	No. of shares	% of shareholding	No. of shares	% of shareholding
Ushdev International Limited	9,999	99.99%	9,999	99.99%

**Notes : 2 Reserves & Surplus**

Sr. No	Particulars	As At 31st March 2015	As At 31st March 2014
	<b>Surplus</b>		
	Opening Balance	(19,771)	(5,000)
	Surplus/(Defecit) at the end of the year	(30,799)	(14,771)
	<b>Total in Rupees</b>	<b>(50,570)</b>	<b>(19,771)</b>

**Notes : 3 Current Liabilities**

Sr. No	Particulars	As At 31st March 2015	As At 31st March 2014
1	Loans & Advances From Related Parties	5,000	-
2	Provision for Expenses	5,618	5,618
	<b>Total in Rupees</b>	<b>10,618</b>	<b>5,618</b>



**HOBBI PROPERTY MANAGEMENT PRIVATE LIMITED**  
*Notes Forming Integral Part of the Balance Sheet as at 31st March 2015*

**Note: 4 Long Term Loans and Advances**

Sr. No	Particulars	As At 31st March 2015	As At 31st March 2014
1	Loans & Advances recoverable in cash or in kind or for value to be received	4,490	4,490
	<b>Total in Rupees</b>	<b>4,490</b>	<b>4,490</b>

**Note: 5 Cash & Cash Equivalent**

Sr. No	Particulars	As At 31st March 2015	As At 31st March 2014
1	Cash-in-Hand Cash Balance	10	10
	<b>Sub Total (A)</b>	<b>10</b>	<b>10</b>
2	Bank Balance With IDBI Bank A/c. No. 0004103000057132	55,548	81,357
	<b>Sub Total (B)</b>	<b>55,548</b>	<b>81,357</b>
	<b>Total in Rupees</b>	<b>55,558</b>	<b>81,367</b>



## HOBLI PROPERTY MANAGEMENT PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Account for the year ended 31st March 2015

### Note : 6 Other Income

Sr. No	Particulars	Year ended 31st March 2015	Year ended 31st March 2014
1	Sundry Balances w/back	618	5,618
	Total in Rupees	618	5,618

### Note : 7 Administrative Expenses

Sr. No	Particulars	Year ended 31st March 2015	Year ended 31st March 2014
1	Audit Fees	5,618	5,618
2	Bank Charges	-	425
3	Filing Fees	6,754	1,228
4	Professional Charges	14,045	7,500
5	Professional Tax (Company)	5,000	
	Total in Rupees	31,417	14,771



## HOBLI PROPERTY MANAGEMENT SERVICES PVT.LTD.

### **NOTE: 8**

**Note forming part of annual accounts for the period ended 31<sup>st</sup> March, 2015**

### **Accounting policies and notes forming part of Accounts**

#### **A Significant Accounting Policies:**

##### **1. Method of Accounting**

The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis. Financial Statements are prepared under historical cost convention, in accordance with the Generally Accepted Accounting Principles in India (GAAP) and comply in all material aspects, with mandatory accounting standards as notified by the Companies (Accounting Standards) Rules, 2006, relevant provisions of the Companies Act and statements issued by the Institute of Chartered Accountants of India. The significant accounting policies followed by the Company are set out below.

##### **2. Fixed Assets**

The company does not have any fixed assets as at 31<sup>st</sup> March, 2015.

##### **3. Retirement Benefits**

Provision for gratuity is not made since no employees are eligible for the same.

#### **B Notes to Accounts**

##### **1. Related Party Transactions (Accounting Standard -18):**

###### **1.1 Name of Related Parties & Descriptions of Relationships:**

###### **a) Directors having a Significant Influence / Key Management Personnel:**

- I. Mrs. Suman Gupta
- II. Mr. Prateek Gupta
- III. Mr. Arvind Prasad



b) Associates :

I. Holding Company:

Ushdev International Ltd.

II. Other Associates :

UIL Hongkong Limited

UIL (Singapore) Pte Ltd.

G G Trading Pvt. Ltd.

Ushdev Steel Pvt. Ltd.

Montex Trading Pvt. Ltd.

P G Mercantile Pvt. Ltd.

Ushdev Commercial Services Pvt. Ltd.

Ushdev Mercantile Pvt. Ltd.

Ushdev Securities Limited.

Ushdev Trade Limited.

Enshrine Property Management Pvt Ltd (formally known as Eastern India

Coir Products Pvt. Ltd.)

Honest Trading Company

N G Traders

P G Traders

Vijay Gupta (HUF)



1.2 Transactions with Related Parties:

1. Transactions during the year: Nil
2. Company is a Small and Medium size Company (SMC) hence the Accounting Standards applicable to SMC are applicable and complied with.
3. Earning Per share : (Accounting Standard - 20)  
The company has not earned any income during the year. Hence the earning per share being negative not calculated.

4. Foreign Exchange Earnings and Outflow

Particulars	Amt (Rs.)	
	Year 2014-15	Year 2013-14
Expenditure in Foreign currency:	NIL	NIL
Earnings in foreign Currency:	NIL	NIL

5. Auditors Remuneration

Particulars	Amt (Rs.)	
	Year 2014-15	Year 2013-14
Audit Fees	5,618	5,618
Other Services	-	-
<b>Total</b>	<b>5,618</b>	<b>5,618</b>

As per our Report of even date

FOR Sumedha Prabhu & Co.  
Chartered Accountants

S.S. Prabhu.

CA Sumedha Prabhu

Proprietor

M.No. 110404

Firm no: 121635W

Place: Mumbai

Date: 13<sup>th</sup> April, 2015

For & on behalf of the Board

  
Director

  
Director

