



Ushdev International Ltd.

USHDEV INTERNATIONAL LIMITED				
Regd. Off. : New Harileela House, 6th floor, Mint Road, Fort , Mumbai 400 001.				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2011				
(Fig in Lacs)				
		3 Mths ended 30/06/2011 Consolidated Reviewed/Unaudited	3 Mths ended 30/06/2010 Consolidated Reviewed/Unaudited	Year ended 31/03/2011 Consolidated Audited
1	Net Sales	117,258.55	70,723.68	326,371.16
	Other Operating Income	287.16	-	1,912.20
2	Total Expenditure	113,332.07	67,742.49	315,007.64
	a) Decrease/(Increase) in Stock-in-trade	1,229.67	-	-
	b) Purchase of Traded Goods	111,611.05	67,466.19	313,287.10
	c) Employee Cost	60.60	29.35	153.95
	d) Depreciation	230.55	167.09	761.92
	e) Other Expenditure	200.21	79.86	804.68
3	Profit from Operations before Other Income, Interest and Exceptional Item	4,213.64	2,981.19	13,275.73
4	Other Income	279.35	77.18	752.18
5	Profit before Interest and Exceptional Items	4,492.99	3,058.37	14,027.91
6	Interest	2,896.88	1,592.22	8,625.26
7	Profit after Interest but before exceptional items	1,596.12	1,466.15	5,402.65
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	1,596.12	1,466.15	5,402.65
10	Tax Expenses-Current year	305.44	295.46	1,057.08
	Earlier Years	-	-	21.85
	Deferred tax (Asset)/ Liability	12.56	(9.45)	(50.64)
11	Net Profit/(Loss) from Ordinary Activities after tax	1,278.11	1,180.14	4,374.36
12	Extraordinary Item (Net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period	1,278.11	1,180.14	4,374.36
14	Paid up equity share capital	2,942.58	2,942.58	2,942.58
	Face Value of Rs. 10/- each	-	-	-
	Share Application Money (Promotors Contribution)	-	-	-
15	Reserves excluding revaluation reserves (as per Balance Sheet)	-	-	27,302.08
16	Basic EPS-Non Annualised (in Rs.)	4.34	4.01	14.87
	Diluted EPS-Non Annualised (in Rs.)	4.34	4.01	14.87
17	Public Shareholding			
	-Number of Shares	15,739,649	13,401,971	13,352,354
	-Percentage of shareholding in %	53.49%	45.54%	45.38%
18	Promoters and promoter group shareholding			
	a) Pledged			
	-Number of Shares	9,758,706	9,759,006	9,758,706
	-Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	71.30%	60.90%	60.71%
	-Percentage of Shares (as a % of the total share Capital of the company)	33.16%	33.16%	33.16%
	b) Non-encumbered			
	-Number of Shares	3,927,445	6,264,823	6,314,740
	-Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	28.70%	39.10%	39.29%
	-Percentage of Shares (as a % of the total share Capital of the company)	13.35%	21.29%	21.46%

- The unaudited accounts for the quarter ended 30th June, 2011 have been taken on record in the meeting of the Board of Directors held on 11th August, 2011.
- The figures of the previous year/ period have been regrouped/ reclassified wherever necessary.
- There were no investor complaints pending as at the beginning of the quarter. No complaint was received by the company during the quarter ended 30th June, 2011.
- The above results have been subjected to a Limited Review by the Statutory Auditors.
- The above mentioned pledged equity shares by the promoters of the Company are collateral security for Company's borrowing.
- Purchases are net of Exchange Fluctuation Gain of Rs. 722.91 lacs and Sales are net of Exchange Fluctuation Gain of Rs. 827.19 lacs
- The Consolidated Financial results incorporate the Results of UIL (Singapore) Pte. Ltd. and UH Hongkong Ltd.

By order of the Board of Directors
for USHDEV INTERNATIONAL LTD.

MUMBAI

Dated: 11/8/2011

New Harileela House, 6th Floor, Mint Road, Mumbai - 400 001.

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APD

SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2011

Particulars	Quarter ended	Quarter ended	Year ended 31.03.11
	30.06.2011	30.06.2010	
	Consolidated	Consolidated	Consolidated
	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue- Net Sales			
Metal	116,700.08	70,232.34	324,839.37
Power Generation	558.47	491.34	1,531.80
Total Segment Revenue	117,258.55	70,723.68	326,371.16
Segment Results			
Profit/(Loss)before tax, interest & extraordinary items			
Metal	4,134.10	2,738.00	11,374.57
Power Generation	324.11	300.13	659.68
Total	4,458.21	3,038.13	12,034.25
Less : Interest & Financial Charges	2,896.88	1,592.22	8,625.26
Add : Other Unallocated Income	279.35	77.18	2,514.38
Less : Other Unallocated Expenses	244.57	56.94	520.73
Profit Before Tax	1,596.12	1,466.15	5,402.65
<u>Less: Provision for Tax</u>			
-Current Year	305.44	295.46	1,057.08
-Earlier Years		-	21.85
-Deferred Tax Liability /(Asset)	12.56	(9.45)	(50.64)
Net Profit/(Loss)	1,278.11	1,180.14	4,374.36
Capital Employed			
Metal	20,357.65	25,551.95	10,099.81
Power Generation	7,895.09	7,406.15	7,715.65
Unallocated Assets	21,526.77	9,761.23	21,923.90
Unallocated Liabilities	18,244.06	14,729.13	9,494.70

By order of the Board of Directors
for USHDEV INTERNATIONAL LTD.



MUMBAI

Dated: 11/8/2011

MANAGING DIRECTOR

